DUVAL COUNTY PUBLIC SCHOOLS

Meeting Minutes
Duval County Public Schools

April 12, 2022, Auditor Selection Committee Meeting

Mr. Darryl Willie, Chairman
Dr. Kelly Coker , Vice-Chairman
Ms. Elizabeth Andersen
Ms. Lori Hershey
Mr. Warren A. Jones
Ms. Charlotte D. Joyce
Ms. Cindy Pearson
Dr. Diana Greene, Superintendent

ATTENDANCE AT THIS MEETING OF THE DUVAL COUNTY SCHOOL BOARD: All Board Members were present. Dr. Diana Greene, Superintendent, and Mr. Ray Poole, Office of General Counsel, were also present.

Call Meeting to Order

The meeting was called to order at 9:03 a.m.

Items to be Discussed

1. FISCAL YEAR 2021 ANNUAL COMPREHENSIVE FINANCIAL REPORT AUDIT PRESENTATION

Ms. Lenia Blades, Internal Board Auditor, presented the MSL CPAs & Advisors that performed the district's external audit.

Board Member Andersen arrived at 9:05 a.m.

MSL CPAs & Advisors, Mr. Bill Blend and Mr. Jeff Wolf presented a "Required Auditor Communications Fiscal Year Ended June 30, 2021" PowerPoint (see attached).

They shared background information on the governmental audit versus governmental entity and they informed the Board that the audit was based upon those standards.

Board Member Jones arrived at 9:07 a.m.

Mr. Blend continued sharing with the Board that they do evaluate the internal controls of school districts but they do not audit them. The purpose of the evaluation is to identify potential audit procedures and risk areas within the audit.

Jeff Wolf assisted with the presentation, sharing with the Board that the Cares Act and the Elementary and Secondary School Emergency Relief Fund (ESSER) were the main focus of their testing. The sales tax recordings matched the collections and there was a minimal total amount of expenditures. He continued by informing the Board that the district has the ability to meet its current obligations through its current assets and he shared updates with the Board on the following information:

- Largest expenditures.
- Unrestricted (Deficit) is not irregular for school districts as this pertains to the net pension liability for pension plans.
- The State requirement to have 3.5% available income.
- No audit findings for payroll and procurement.
- The audit showed that the District had an overall consistency with no significant findings.

Discussion involved:

- A Request for MSL to provide a comparison of the numbers with other districts.
- There is not a huge difference between the number of total assets and deferred outflows.
- The general assigned and unassigned fund balance is what should be compared to other districts.
- MSL will provide the assigned and unassigned fund balance as a percentage of total expenditures in comparison to other districts to the Board.
- The district had a clean audit and clean report.
- The creation of a plan to get the information presented by MSL to the Audit Advisory Committee.

Adjournment

1. ADJOURNMENT

Motion:
That the Duval County School Board move to adjourn the meeting at 9:21 a.m.

Vote Results:
Motion: Elizabeth Andersen
Second: Cindy Pearson

PASSED- 7-0

Aye:
Elizabeth Andersen
Cindy Pearson
Kelly Coker
Warren A. Jones
Charlotte D. Joyce
Lori Hershey
Darryl Willie

Nay:
None

MA

Superintendent

Chairman